

# BUDGET DEVELOPMENT 2019-20

JANUARY 23, 2019



*Everybody Counts; Everybody Learns*

# DISTRICT VISION & GOALS



## *Vision*

Schenectady City Schools will be a continually improving school district dedicated to excellence in teaching and learning, equity, engagement and efficiency.

## *Goals*

- To build a school community that supports students' success and which is characterized by creative demonstrated leadership, challenging suitable up-to-date curricula, innovative, varied and engaging methods of teaching and learning, strong community partnerships, and a safe, healthy and supportive climate.
- To build a culture based on high expectations, respect and accountability for performance.
- To communicate effectively with all district stakeholders.

## TIMELINE & MILESTONES



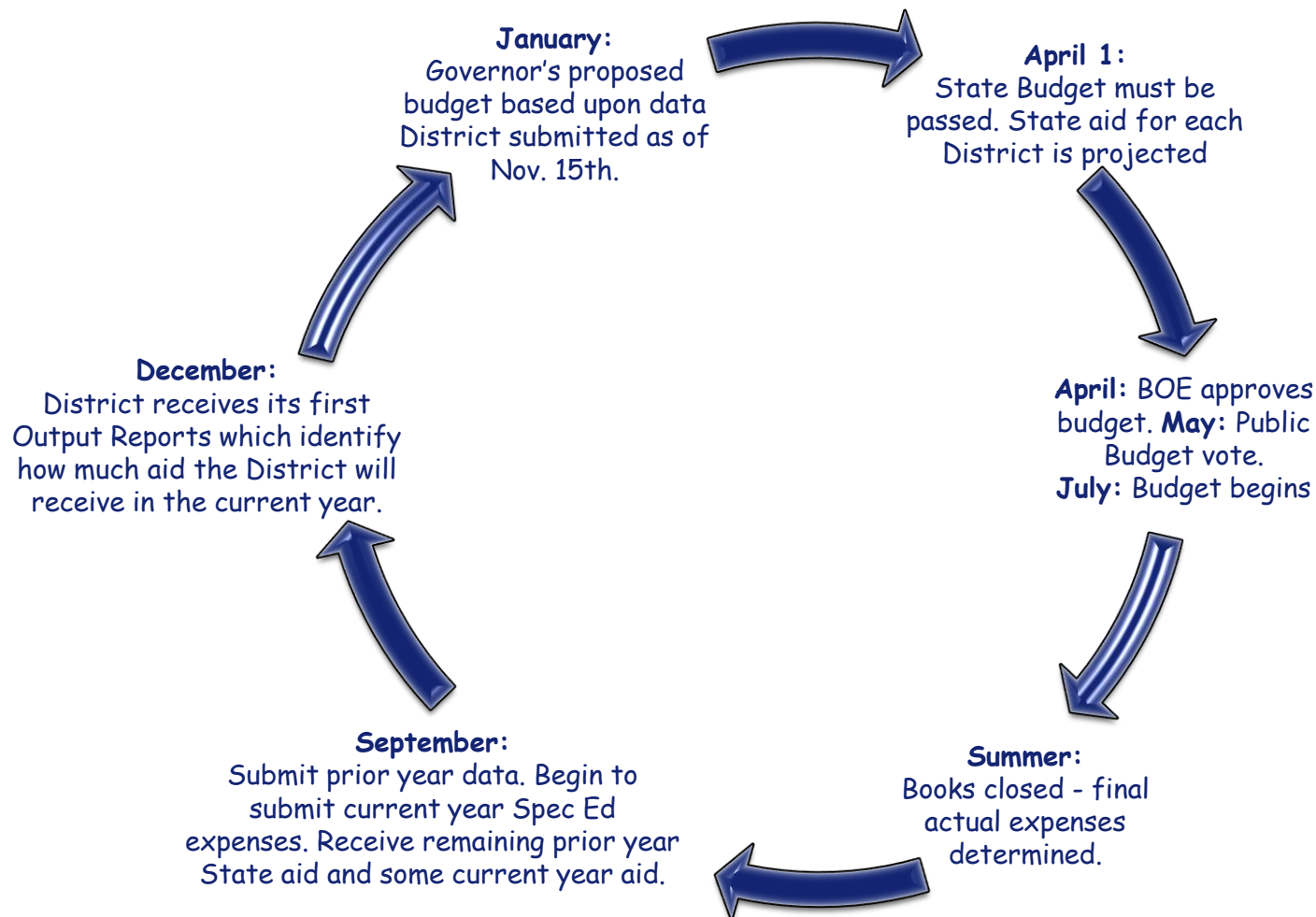
- January 23<sup>rd</sup>** Executive Budget, Revenue Presentation and Reserves & Fund Balance Presentation
- February 6<sup>th</sup>** Presentation of O&M budget and Food Service Fund
- February 27<sup>th</sup>** Presentation of District Support Budget
- March 1<sup>st</sup>** Submission of Information on Tax Levy Limit levy report
- March 13<sup>th</sup>** Presentation of Fixed Expenses and Debt Service
- March 20<sup>th</sup>** Presentation of Curriculum & Instruction Budget
- March 27<sup>th</sup>** Presentation of Pupil Personnel Services Budget
- April 1<sup>st</sup>** Projected State Aid based upon State Budget being approved
- April 3<sup>rd</sup>** Presentation of Draft Budget
- April 17<sup>th</sup>** Presentation of Final Budget – BOE approval anticipated
- April 19<sup>th</sup>** Submission of Property Tax Report Card to SED
- May 8<sup>th</sup>** Public Hearing
- May 2<sup>nd</sup> -9<sup>th</sup>** Budget Newsletter including the Budget Notice mailed
- May 21<sup>st</sup>** Budget vote

## TAKEAWAYS

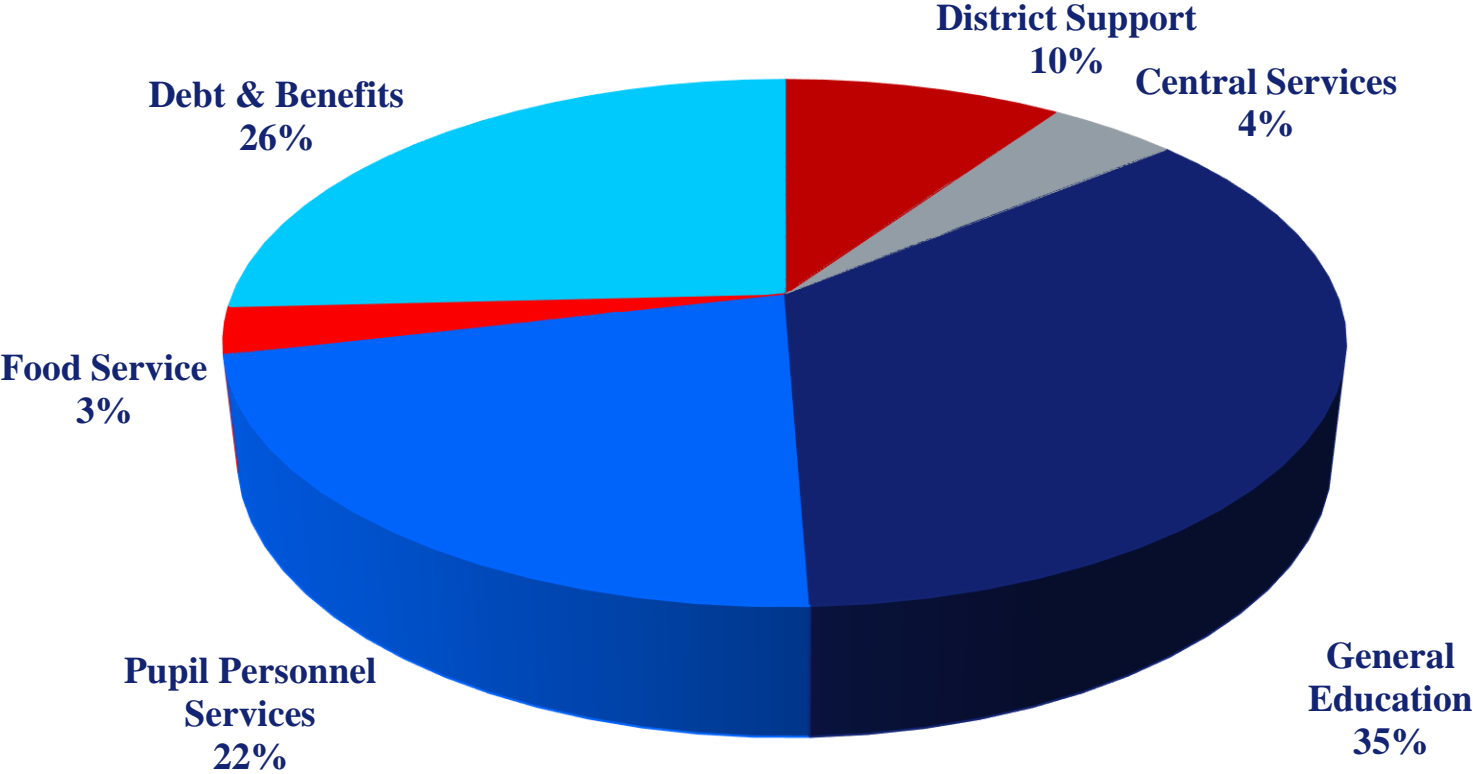


- To understand that State Aid is not precisely known until it is received.
- To understand there are different components of revenue.
- To understand our current gap.

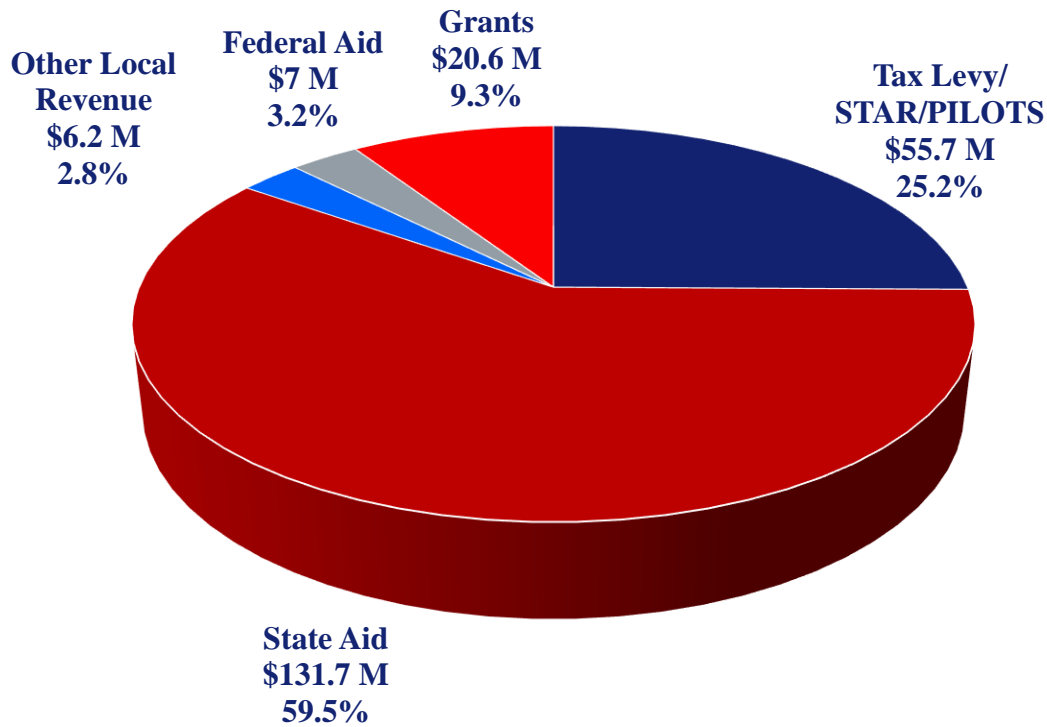
# NEW YORK STATE AID CYCLE



# 2018-19 BUDGET - \$221.2 MILLION



# 2018-19 REVENUE BUDGET = \$221.2 MILLION



OTHER LOCAL REVENUE = 2.8%





FEDERAL AID = 3.2%



## Impact Aid

Receive for students who meet certain criteria – live in federal housing or whose parents work at federal work sites

## Medicaid Services Reimbursement

Receive this aid for specific services we provide to students, who are Medicaid eligible



## Food Service

Receive this aid for meal reimbursement we provide to students

GRANTS = 9.3%

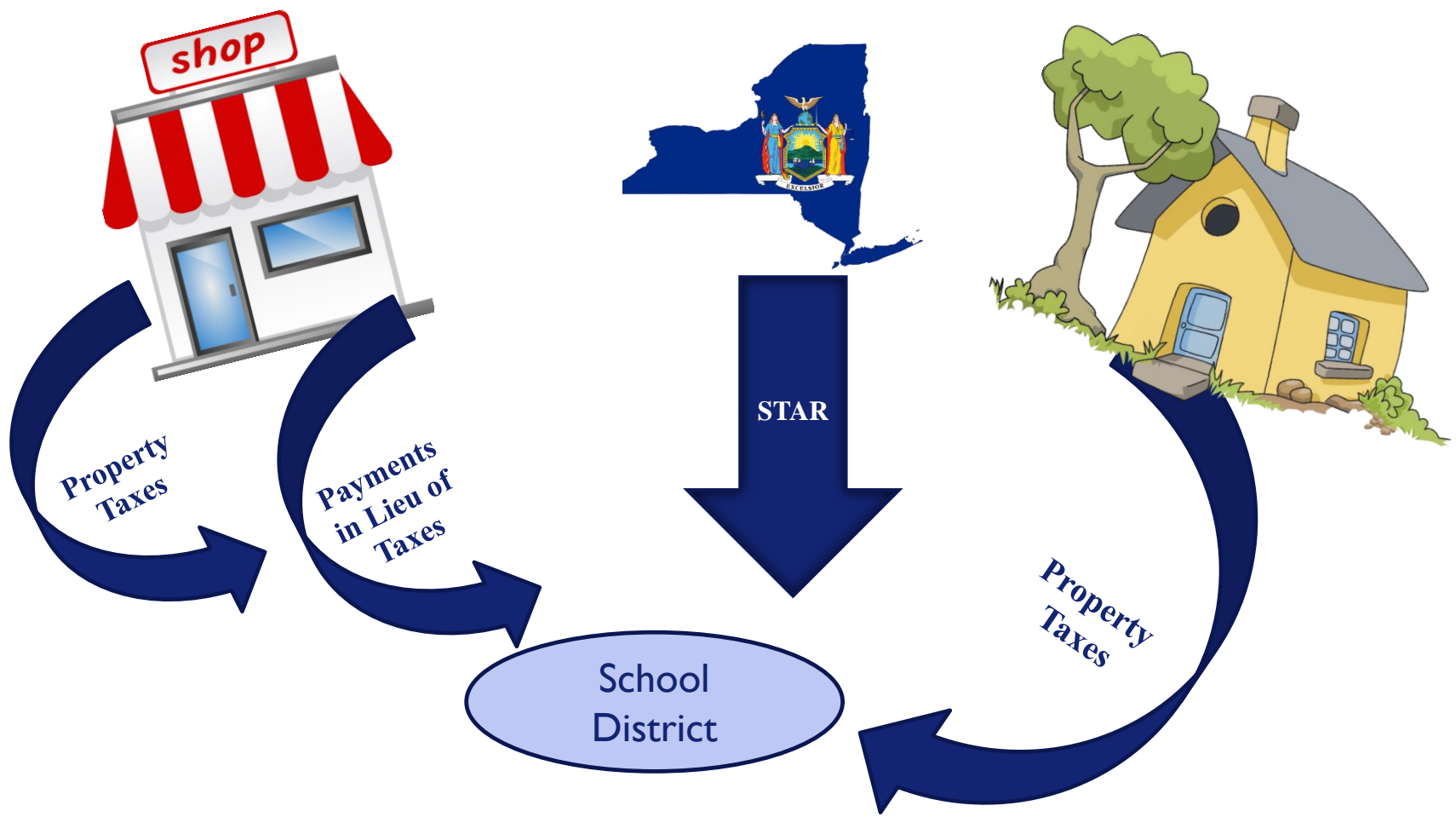


ESSA – Title Grants	Teachers’ Center
Pre-Kindergarten	Perkins
School Improvement Grants	Incarcerated Youth
My Brother’s Keeper	Employment Preparation Education
IDEA – 611 & 619	Innovative Approaches to Literacy
McKinney Vento	Teachers of Tomorrow
21 <sup>st</sup> Century Community Learning Centers	Test Assessing Secondary Completion (TASC)
Math-Science Partnership	Fresh Fruits & Vegetables



# LOCAL REVENUE

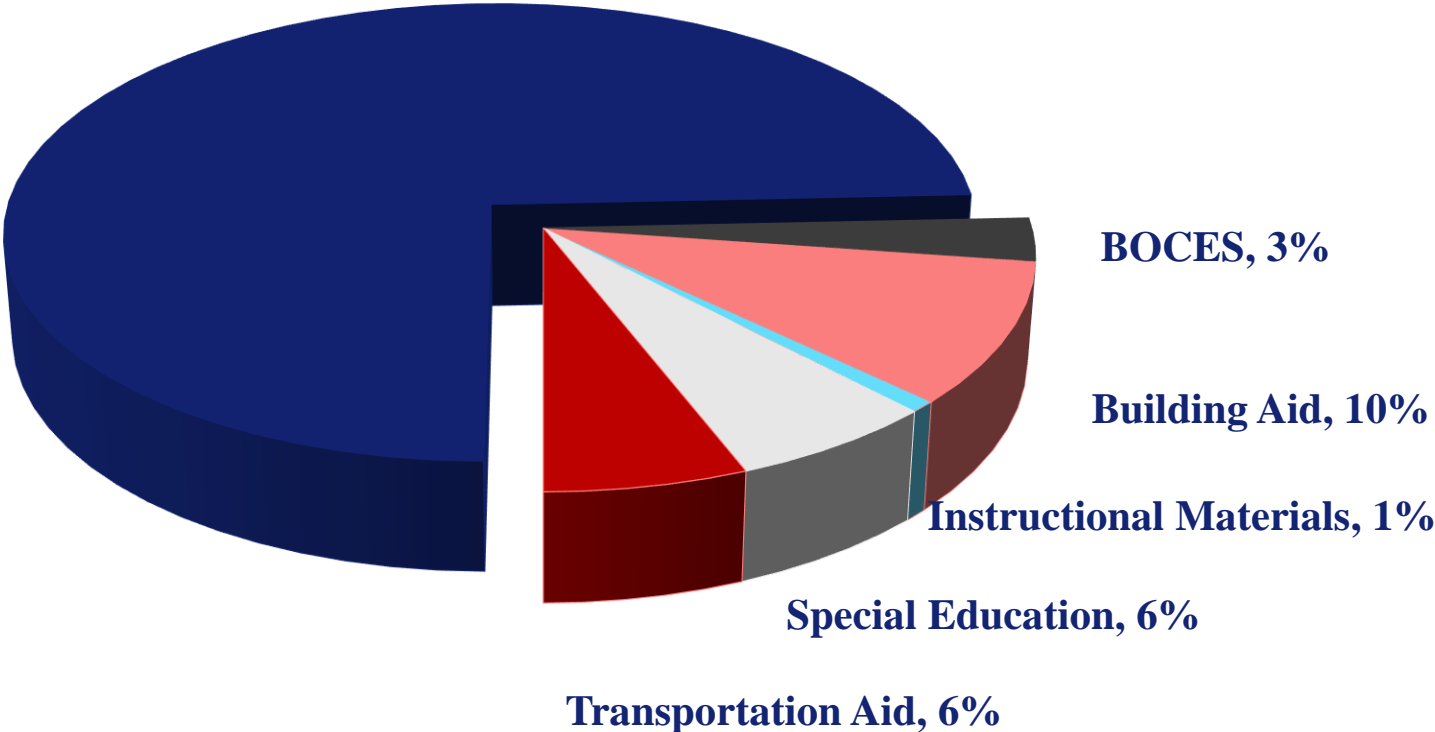
TAX LEVY & PILOTS & STAR PAYMENTS = 25.2%



STATE AID = 59.5%



Foundation Aid, 74%



# EXPENSE DRIVEN AIDS



## STATE AID RATIOS & MEASURES

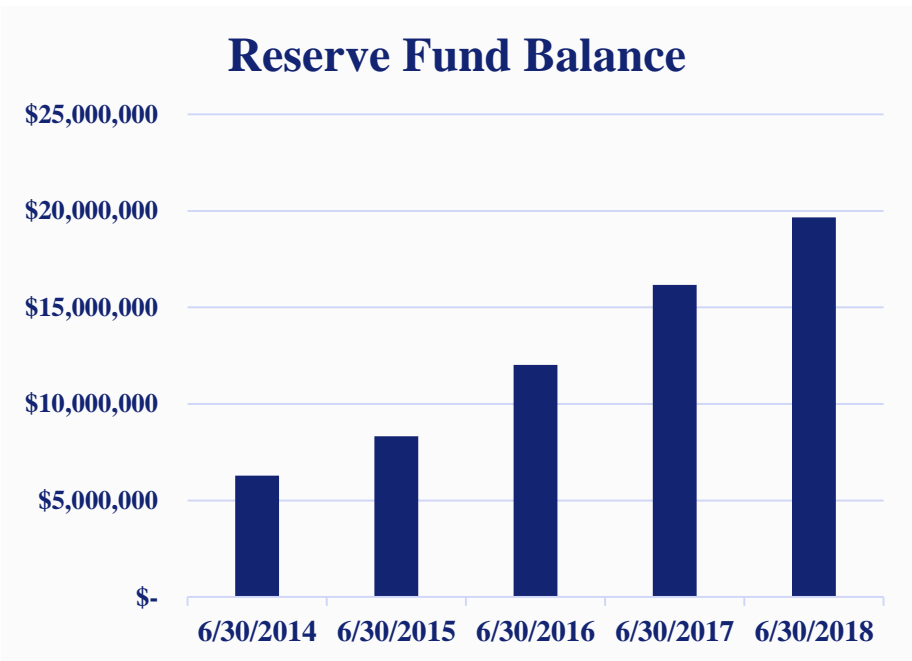


- CWR: .324 ↓ State Average 1.0
- Public Excess Cost Aid Ratio: 83.5% ↑
- Private Excess Cost Aid Ratio: 95.2% ↑
- Basic Contribution: \$5,718 ↑
- Transportation Aid Ratio: 90% max
- BOCES Aid Ratio: 86.2% ↑

# RESERVE FUNDS & FUND BALANCE



Reserve Fund	Balance as of 6/30/17
Employee Benefits	\$2,113,650
Insurance	\$ 113,550
Liability	\$ 150,000
Repair	\$1,637,022
Capital	\$1,500,000
Retirement Contribution	\$5,750,000
Tax Certiorari	\$4,345,387
Unemployment	\$ 725,000
Workers Compensation	\$3,325,000
<b>Total</b>	<b>\$19,659,609</b>



Unreserved, Unrestricted Fund Balance = \$7.1 Million = 3.63%

# PROJECTED GAP



Fund	2018-19		Difference
	Expenses	Revenue	
General Fund	\$198.9 M	\$198.1 M	\$-800K
<i>Foundation Aid*</i>	<u>2018-19</u> \$97.5 M	<u>2019-20</u> \$99.7	\$2.2 M – 2.25% inc
Special Aid Fund	\$20.6 M	\$20.6 M	\$0
Food Service Fund	\$6.2 M	\$6.2 M	\$0
<b>Projected Gap</b>			<b>\$-800K</b>

## Assumptions

- Expenses: Contractual salary increases, Pension rate changes, projected percentage increases in other areas
- Revenue: \*increase \$2.2M in Foundation Aid per Governor’s budget, no increase in Tax Levy, and no use of appropriated fund balance