

BUDGET DEVELOPMENT 2018-19

JANUARY 24, 2018



Everybody Counts; Everybody Learns

DISTRICT VISION & GOALS



Vision

Schenectady City Schools will be a continually improving school district dedicated to excellence in teaching and learning, equity, engagement and efficiency.

Goals

- To build a school community that supports students' success and which is characterized by creative demonstrated leadership, challenging suitable up-to-date curricula, innovative, varied and engaging methods of teaching and learning, strong community partnerships, and a safe, healthy and supportive climate.
- To build a culture based on high expectations, respect and accountability for performance.
- To communicate effectively with all district stakeholders.

TIMELINE & MILESTONES



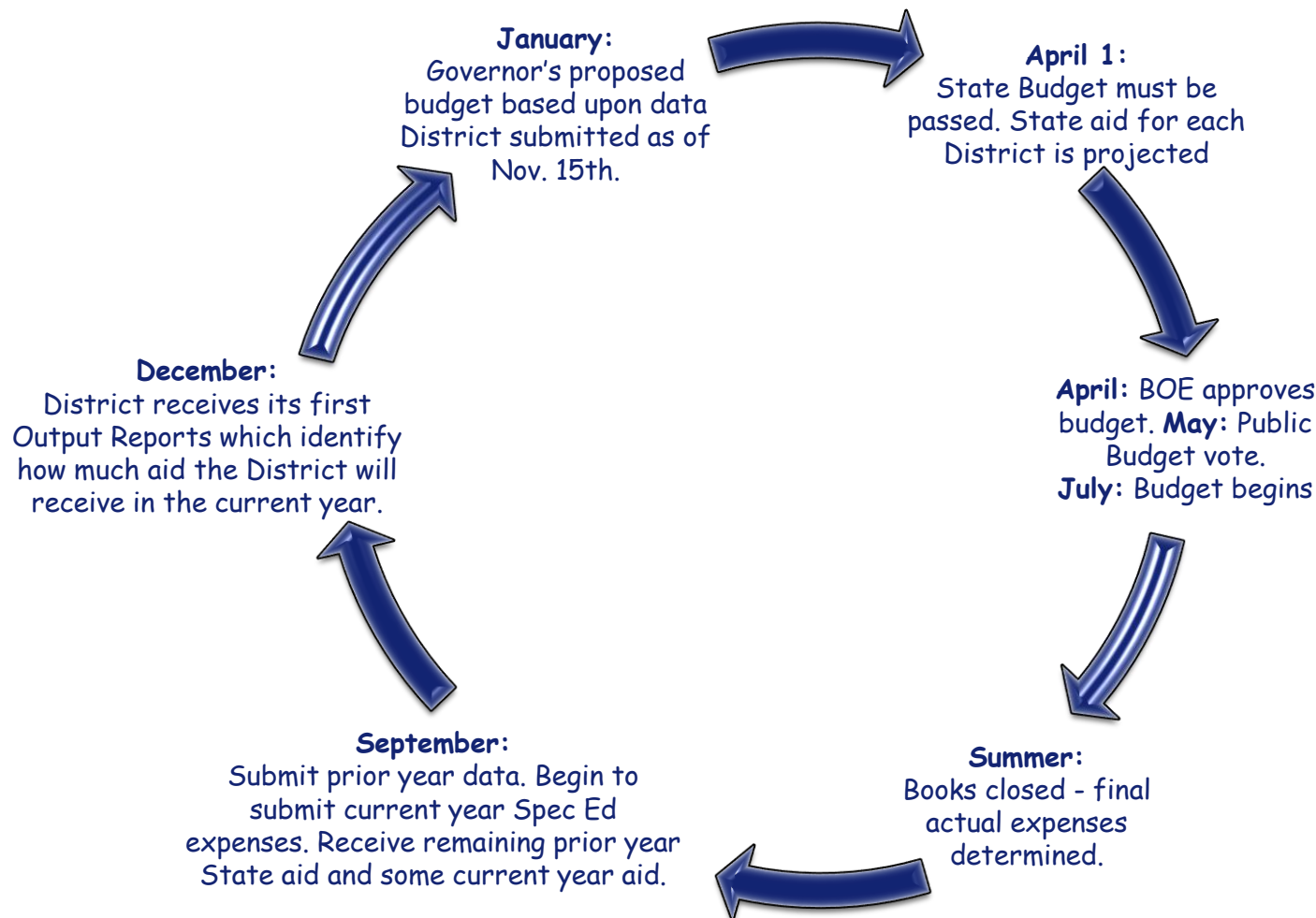
- January 24th** Executive Budget, Revenue Presentation and Reserves & Fund Balance Presentation
- February 7th** Presentation of O&M budget and Food Service Fund
- February 28th** Presentation of District Support Budget
- March 1st** Submission of the Tax Levy Limit Report
- March 14th** Presentation of Fixed Expenses and Debt Service
- March 21th** Presentation of Curriculum & Instruction Budget
- March 28th** Presentation of Pupil Personnel Services Budget
- April 1st** Projected State Aid based upon State Budget being approved
- April 11th** Presentation of Draft Budget
- April 18th** Presentation of Final Budget – BOE approval anticipated
- April 19th** Submission of Property Tax Report Card to SED
- May 2nd** Public Hearing
- May 3rd-9th** Budget Newsletter including the Budget Notice mailed
- May 15th** Public budget vote

TAKEAWAYS

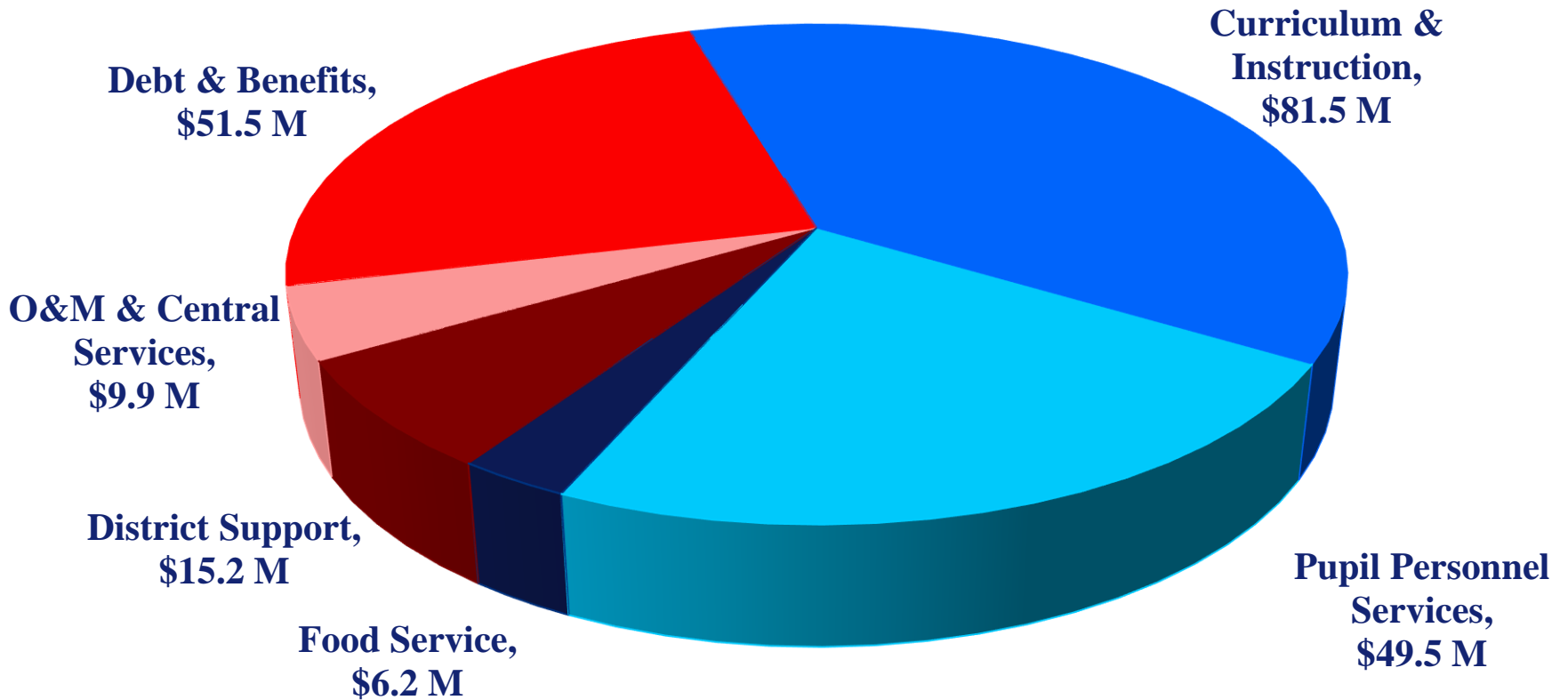


- To understand that State Aid is not precisely known until it is received.
- To understand there are different components of revenue.
- To understand where we are as of today.

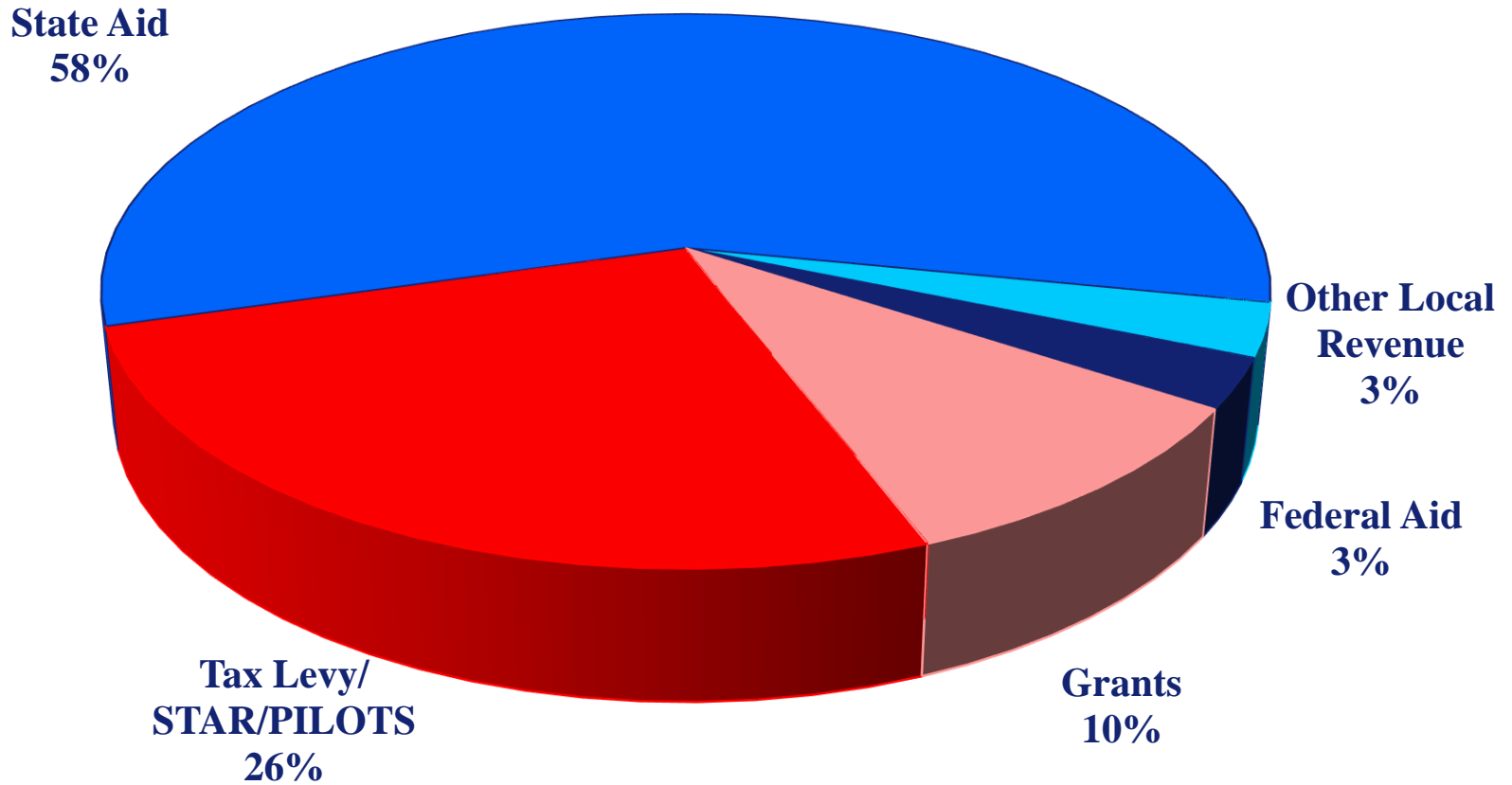
NEW YORK STATE AID CYCLE



2017-18 EXPENDITURE BUDGET - \$213.8 MILLION



2017-18 REVENUE BUDGET = \$213.8 MILLION



OTHER LOCAL REVENUE = 3%



FEDERAL AID = 3%



Impact Aid

Receive for students who meet certain criteria – live in federal housing or whose parents work at federal work sites



Medicaid Services Reimbursement

Receive this aid for specific services we provide to students, who are Medicaid eligible

Food Service

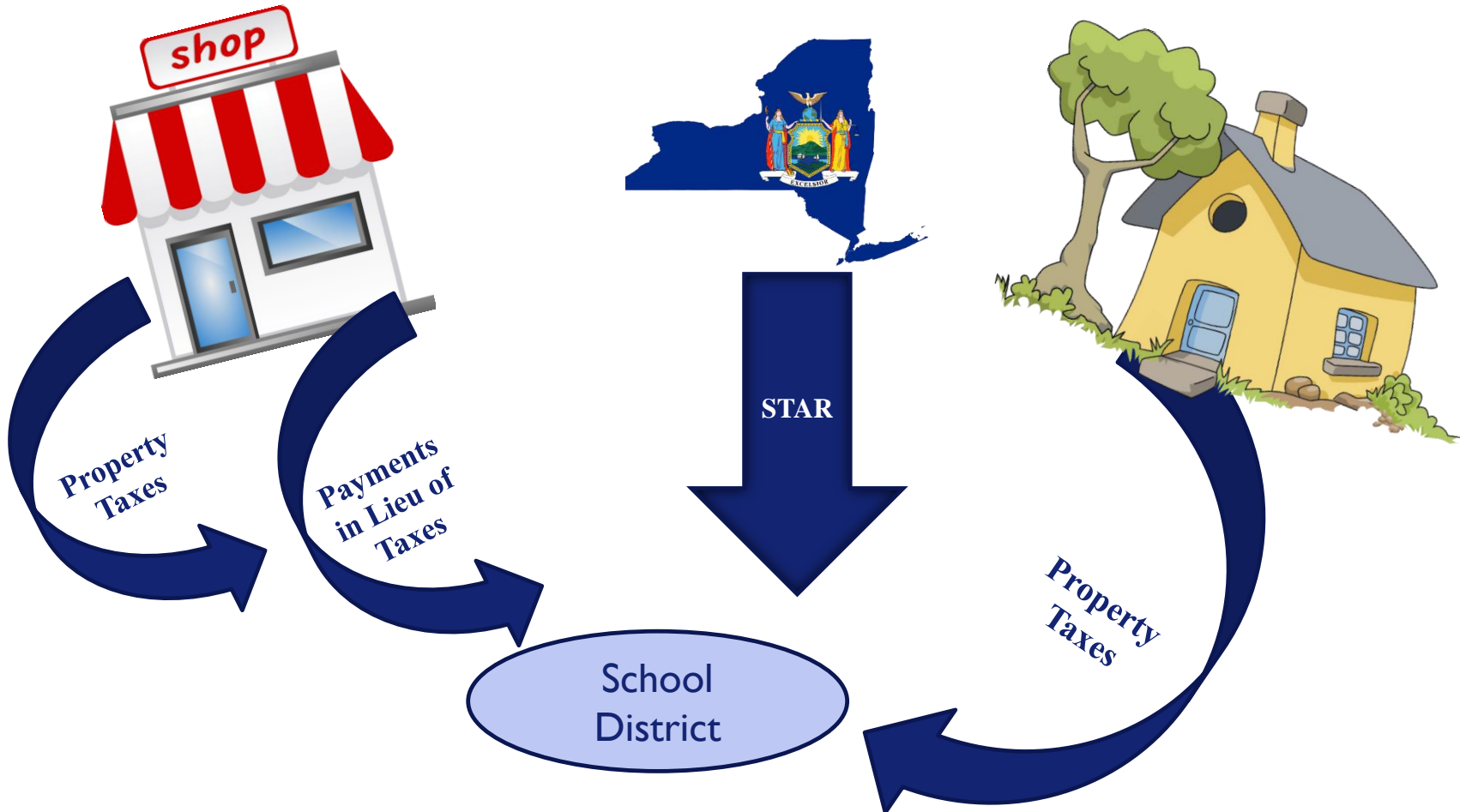
Receive this aid for meal reimbursement we provide to students

GRANTS = 10%



ESSA – Title Grants	Teachers’ Center
Pre-Kindergarten	Perkins
School Improvement Grants	Incarcerated Youth
My Brother’s Keeper	Employment Preparation Education
IDEA – 611 & 619	Innovative Approaches to Literacy
McKinney Vento	Teachers of Tomorrow
21 st Century Community Learning Centers	Test Assessing Secondary Completion (TASC)
Socioeconomic Integration Pilot Program	Fresh Fruits & Vegetables

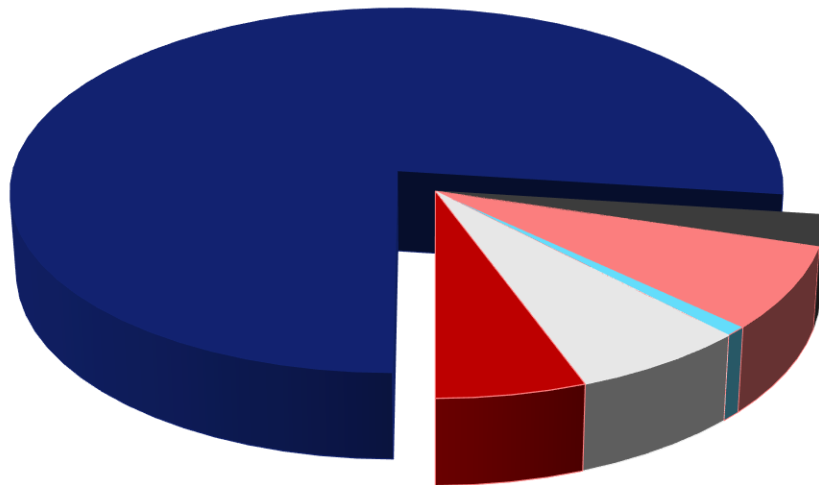
TAX LEVY & PILOTS & STAR PAYMENTS = 26%



STATE AID = 58%



Foundation Aid, 77%



BOCES, 3%

Building Aid, 7%

Instructional Materials, 1%

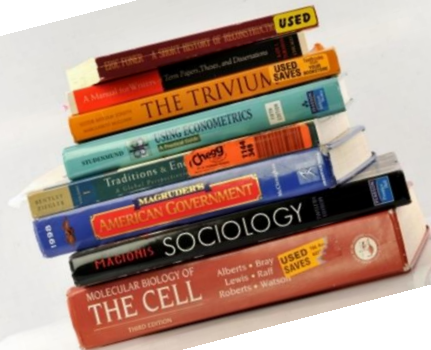
Special Education, 6%

Transportation Aid, 6%

EXPENSE DRIVEN AIDS



Learning Knows No Bounds



Board of
Cooperative
Educational
Services



STATE AID RATIOS & MEASURES

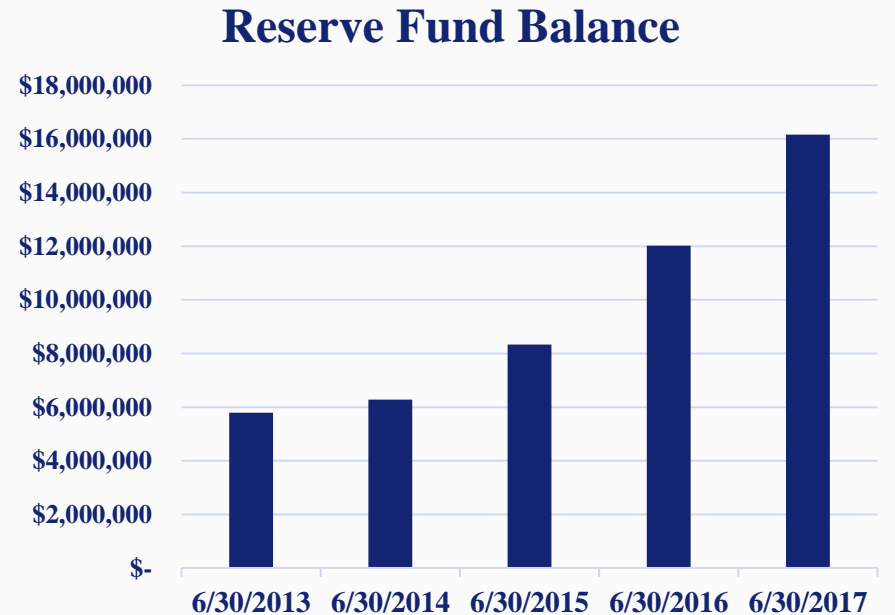


- CWR: .328 ↓ State Average 1.0
- Public Excess Cost Aid Ratio: 83.3% ↑
- Private Excess Cost Aid Ratio: 95.1% ↑
- Basic Contribution: \$5,845 ↑
- Transportation Aid Ratio: 90% max
- BOCES Aid Ratio: 85.5% ↑

RESERVE FUNDS & FUND BALANCE



Reserve Fund	Balance as of 6/30/17
Employee Benefits	\$2,113,650
Insurance	\$ 113,550
Liability	\$ 150,000
Repair	\$ 137,023
Capital	\$ 500,000
Retirement Contribution	\$5,000,000
Tax Certiorari	\$4,593,684
Unemployment	\$ 725,000
Workers Compensation	\$2,825,000
Total	\$16,157,907



Unreserved, Unrestricted Fund Balance = \$7.2 Million

PROJECTED GAP



Fund	2018-19		Difference
	Expenses	Revenue	
General Fund	\$191.5 M	\$187.9 M	\$-3.6 M
<i>Foundation Aid*</i>	<u>2017-18</u> \$94.3 M	<u>2018-19</u> \$95.9	\$1.6 M
Special Aid Fund	\$21.4 M	\$19.8 M	\$-1.6 M
Food Service Fund	\$6.2 M	\$6.2 M	0
Projected Gap			-5.2 M

Assumptions

- Expenses: Contractual salary increases, Pension rate changes, projected percentage increases in other areas
- Revenue: *increase \$1.6M in Foundation Aid per Governor's budget, no increase in Tax Levy, and no use of appropriated fund balance