

# BUDGET DEVELOPMENT 2020-21

JANUARY 22, 2020



*Everybody Counts; Everybody Learns*

# DISTRICT VISION & GOALS

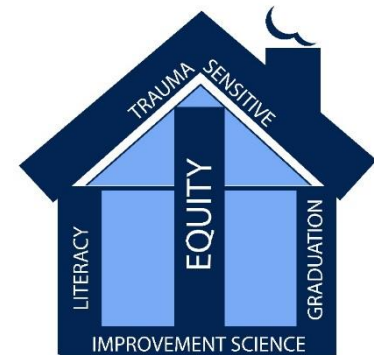


## *Vision*

Schenectady City Schools will be a continually improving school district dedicated to excellence in teaching and learning, equity, engagement and efficiency.

## *Goals*

- To build a school community that supports students' success and which is characterized by creative demonstrated leadership, challenging suitable up-to-date curricula, innovative, varied and engaging methods of teaching and learning, strong community partnerships, and a safe, healthy and supportive climate.
- To build a culture based on high expectations, respect and accountability for performance.
- To communicate effectively with all district stakeholders.



## TIMELINE & MILESTONES

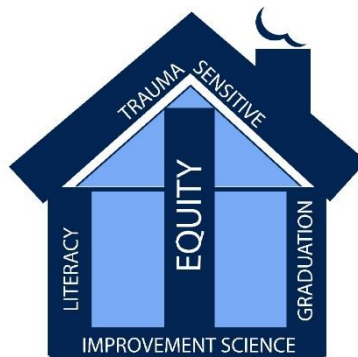


- January 22<sup>nd</sup>** Executive Budget, Revenue Presentation and Reserves & Fund Balance Presentation
- February 5<sup>th</sup>** Presentation of Facilities, Central Receiving/Central Stores and Central Printing
- February 26<sup>th</sup>** Presentation of Fixed Expenses and Debt Service
- March 2<sup>nd</sup>** Submission of Information on Tax Levy Limit levy report
- March 4<sup>th</sup>** Presentation of District Support Budget
- March 18<sup>th</sup>** Presentation of General Education Budget
- March 25<sup>th</sup>** Presentation of Pupil Personnel Services Budget
- April 1<sup>st</sup>** Projected State Aid based upon State Budget being approved  
Presentation of Draft Budget
- April 22<sup>nd</sup>** Presentation of Final Budget – BOE approval anticipated
- April 27<sup>th</sup>** Submission of Property Tax Report Card to SED
- May 6<sup>th</sup>** Public Hearing
- May 6<sup>th</sup>-13<sup>th</sup>** Budget Newsletter including the Budget Notice mailed
- May 19<sup>th</sup>** Budget vote

# TAKEAWAYS



- To understand our current gap.
- To understand that State Aid is not precisely known until it is received.
- To understand there are different components of revenue.



# PROJECTED GAP



Fund	2020-21		Difference
	Expenses	Revenue	
General Fund	\$209.0 M	\$205.3 M	\$-3.7 M
<i>Foundation Aid*</i>	<u>2019-20</u> \$104.6 M	<u>2020-21</u> \$107.1 M	\$2.5 M = 2.4% inc
Special Aid Fund	\$20.6 M	\$20.6 M	\$0
Food Service Fund	\$6.2 M	\$6.2 M	\$0
<b>Projected Gap</b>			<b>\$-3.7 M</b>

## Assumptions

- Expenses: Contractual salary increases, Pension rate changes, projected percentage increases in other areas
- Revenue: \*increase \$2.5M in Foundation Aid per Governor’s budget, no increase in Tax Levy, and no use of appropriated fund balance

# GOVERNOR'S BUDGET PROPOSAL



## Category of Increase

## Change in Millions

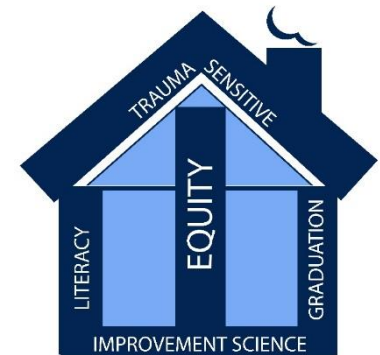
<b>Foundation Aid</b>	\$504 M (Community School Set-Aside \$50)
<b>Targeted High-Need District Foundation Aid</b>	\$200 M
<b>Reimbursement for Expense-Based Aids</b>	\$72 M
<b>Expanded Prekindergarten for 3 and 4-Year-Olds</b>	\$15 M
<b>Empire State After School Program</b>	\$10 M
<b>Early College High Schools</b>	\$6 M
<b>Master Teachers Program</b>	\$2 M
<b>Curriculum on Diversity and Tolerance</b>	\$1 M
<b>STEM Entrepreneur</b>	\$1 M
<b>Other Education Initiatives</b>	\$16 M
<b>Proposed School Aid Increase</b>	\$826 M

# GOVERNOR'S BUDGET PROPOSAL

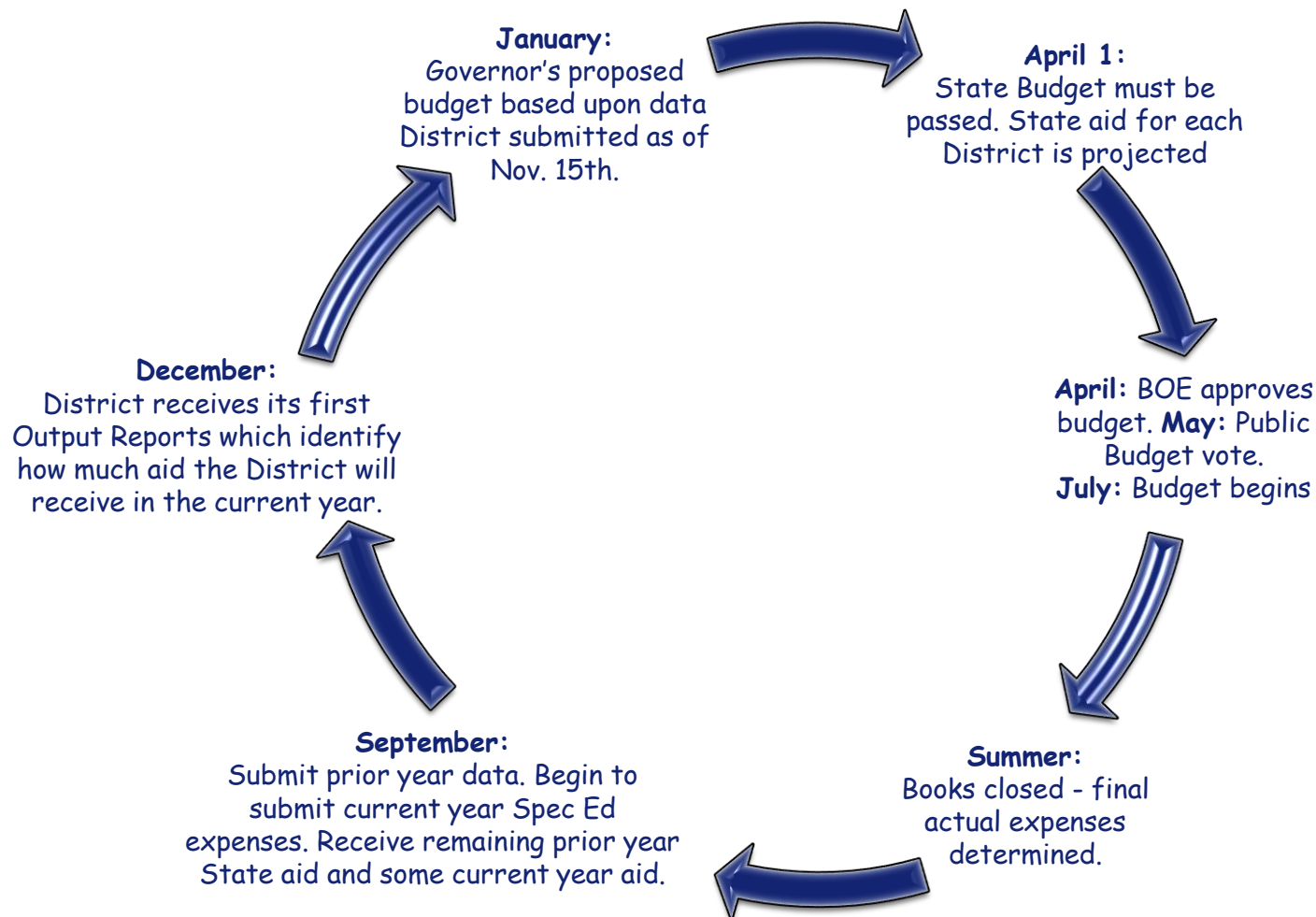


## Impact on Schenectady City School District

- 2.4% increase in Foundation Aid **BUT**
  - Consolidation of 10 expense based aids into Foundation Aid
  - Increasing the Community Schools Set-aside by 1/3
- Capping Transportation aid at the greater of inflation or inflation plus a district's enrollment growth
- New Aid Tier for Capital projects approved during the 2020-21 year
- STAR Exemption changes

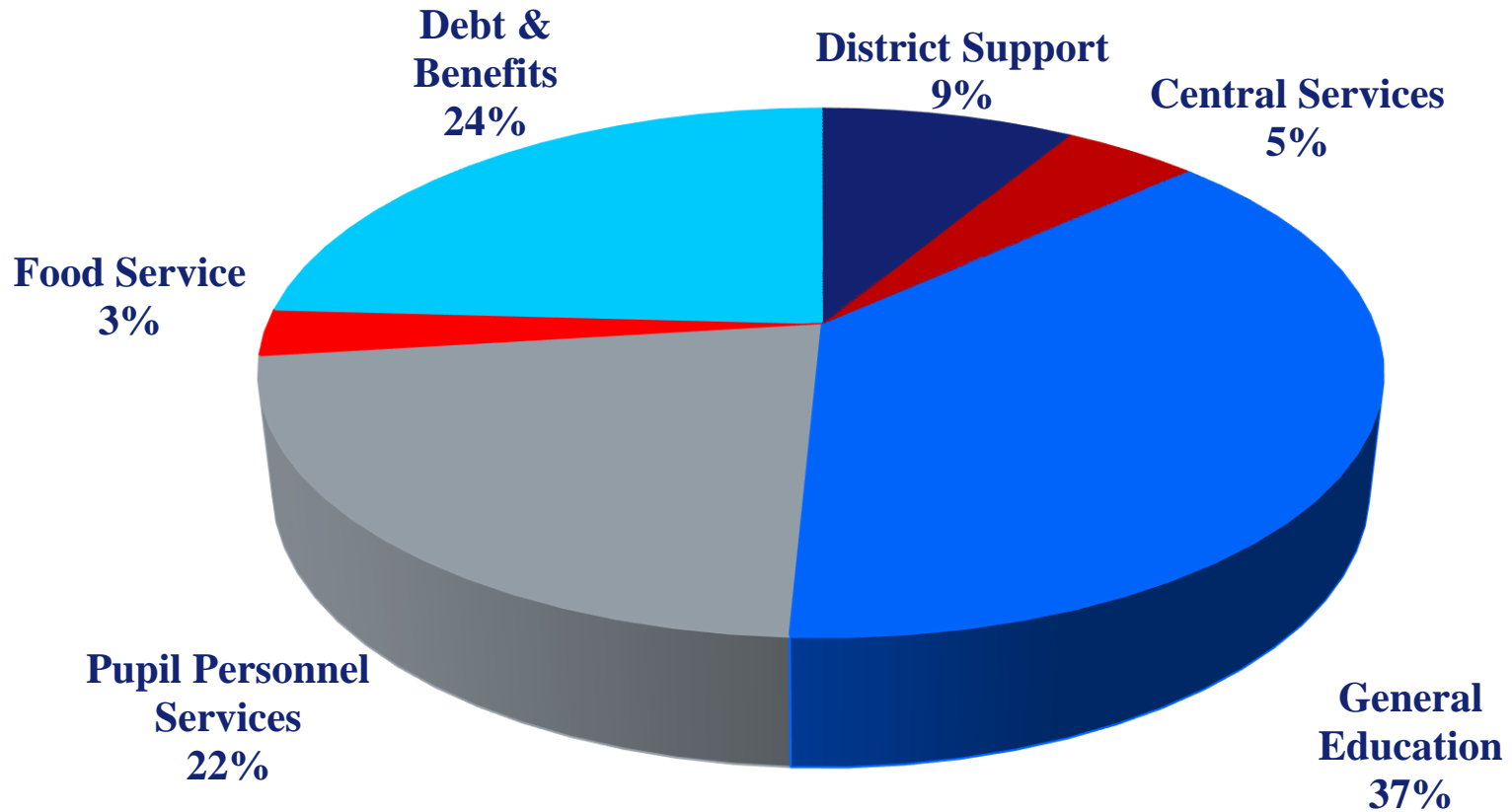


# NEW YORK STATE AID CYCLE

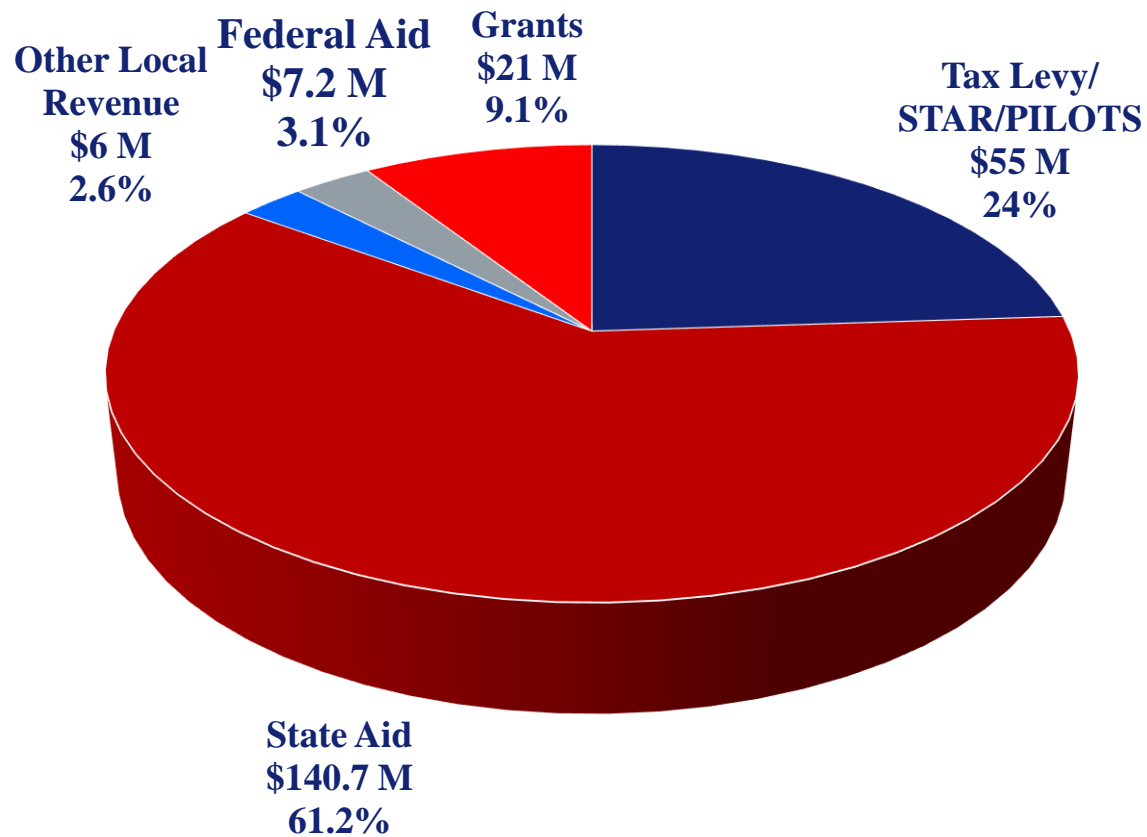




2019-20 BUDGET = \$229.9 MILLION



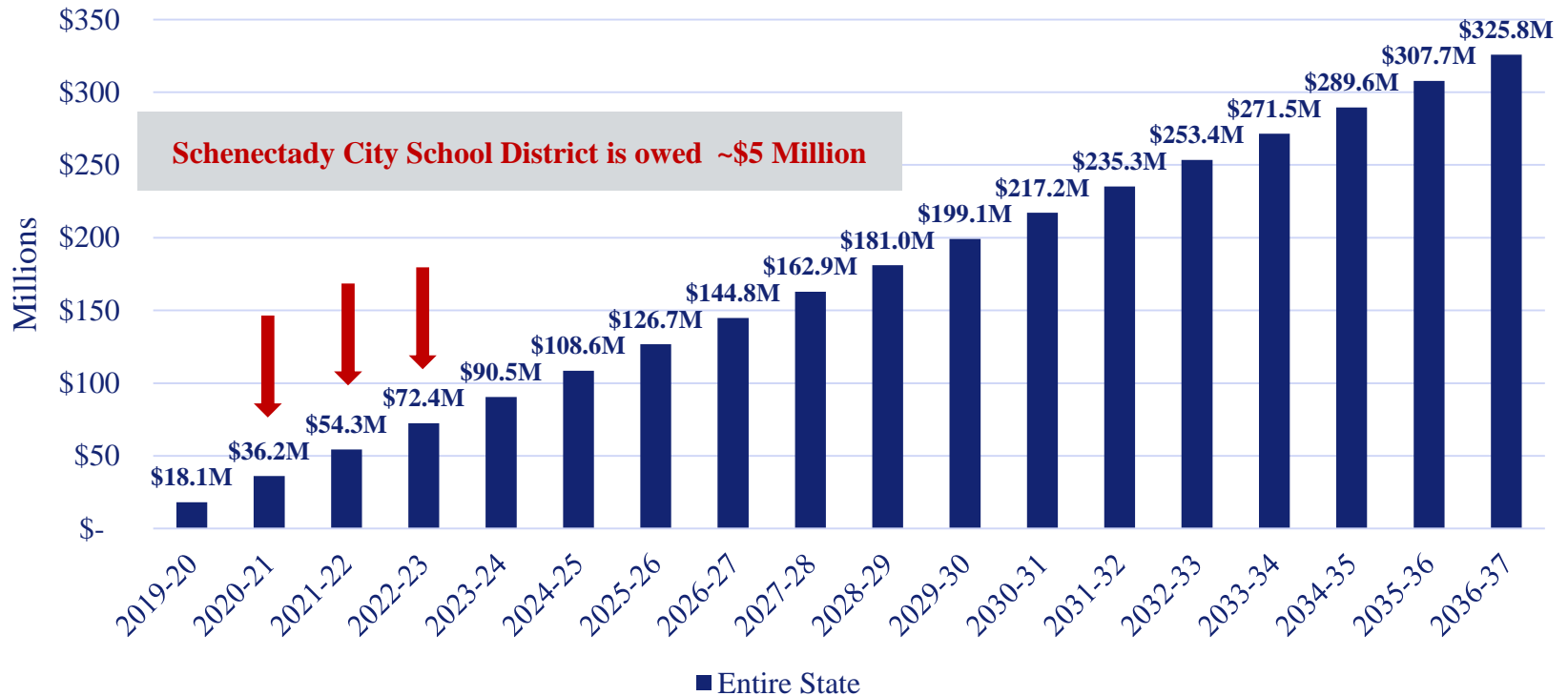
# 2019-20 REVENUE BUDGET = \$229.9 MILLION



# PRIOR YEAR STATE AID ADJUSTMENTS



## One Time Payments the State of New York Owes School Districts



OTHER LOCAL REVENUE  
\$6 MILLION = 2.6%



FEDERAL AID  
\$7.2 MILLION = 3.1%



## Impact Aid

Receive for students who meet certain criteria – live in federal housing or whose parents work at federal work sites



## Medicaid Services Reimbursement

Receive this aid for specific services we provide to students, who are Medicaid eligible

## Food Service

Receive this aid for meal reimbursement we provide to students

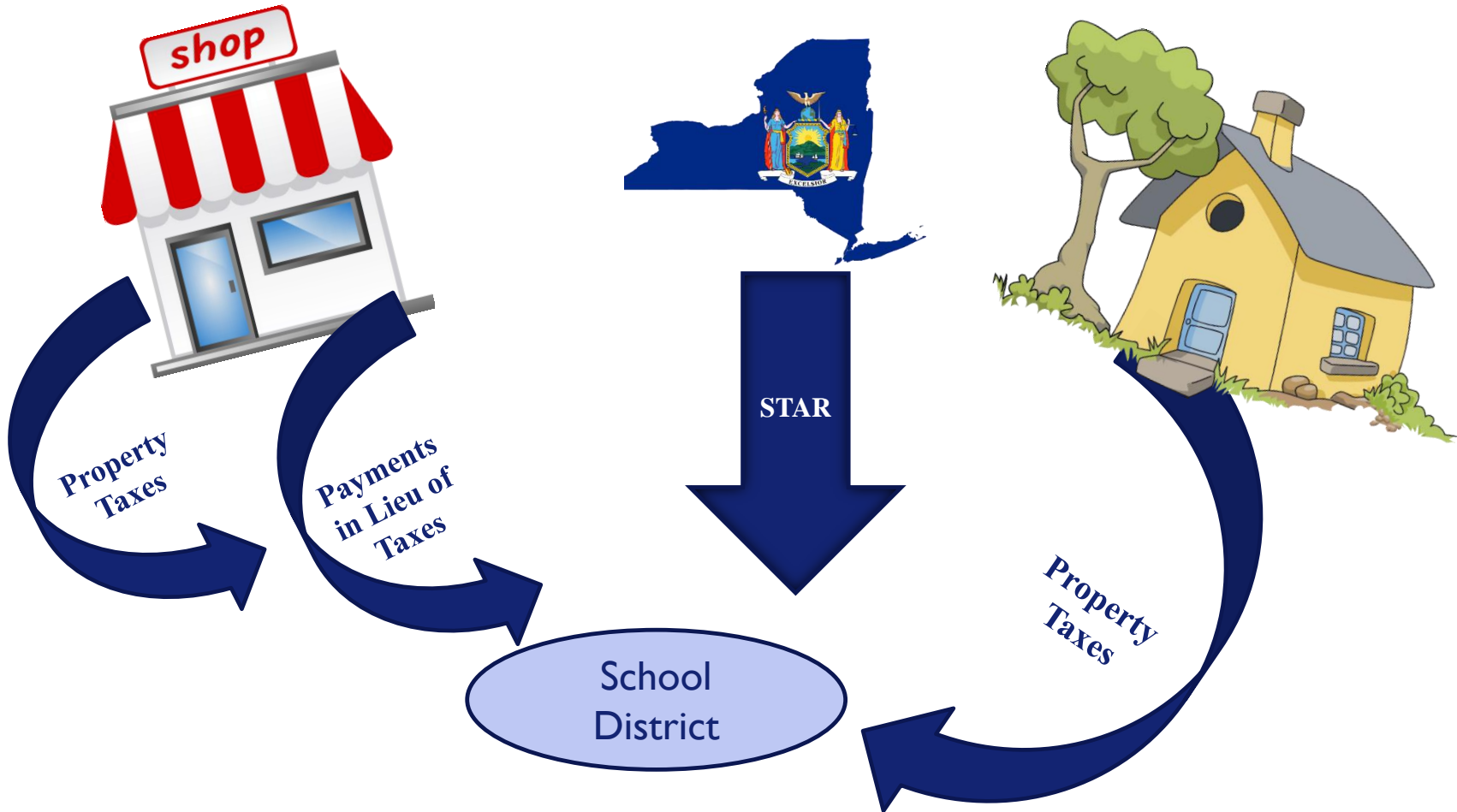
**GRANTS**  
**\$21 MILLION = 9.1%**



<b>Grants</b>	<b>Grants</b>	<b>Grants</b>
ESSA – Title Grants	Teachers’ Center	Breakfast After the Bell
Pre-Kindergarten	Perkins	Empire After School
School Improvement Grants	Incarcerated Youth	School Equipment
My Brother’s Keeper	Employment Preparation Education	Records Management Grant
IDEA – 611 & 619	Innovative Approaches to Literacy	Supportive Schools (Mont Pleasant)
McKinney Vento	Teachers of Tomorrow	Summer Programs for Students w/ Disabilities
21 <sup>st</sup> Century Community Learning Centers	Test Assessing Secondary Completion (TASC)	STOP (School Violence and Threat Assessment Program)
Math-Science Partnership	Fresh Fruits & Vegetables	

# TAX LEVY & PILOTS & STAR PAYMENTS

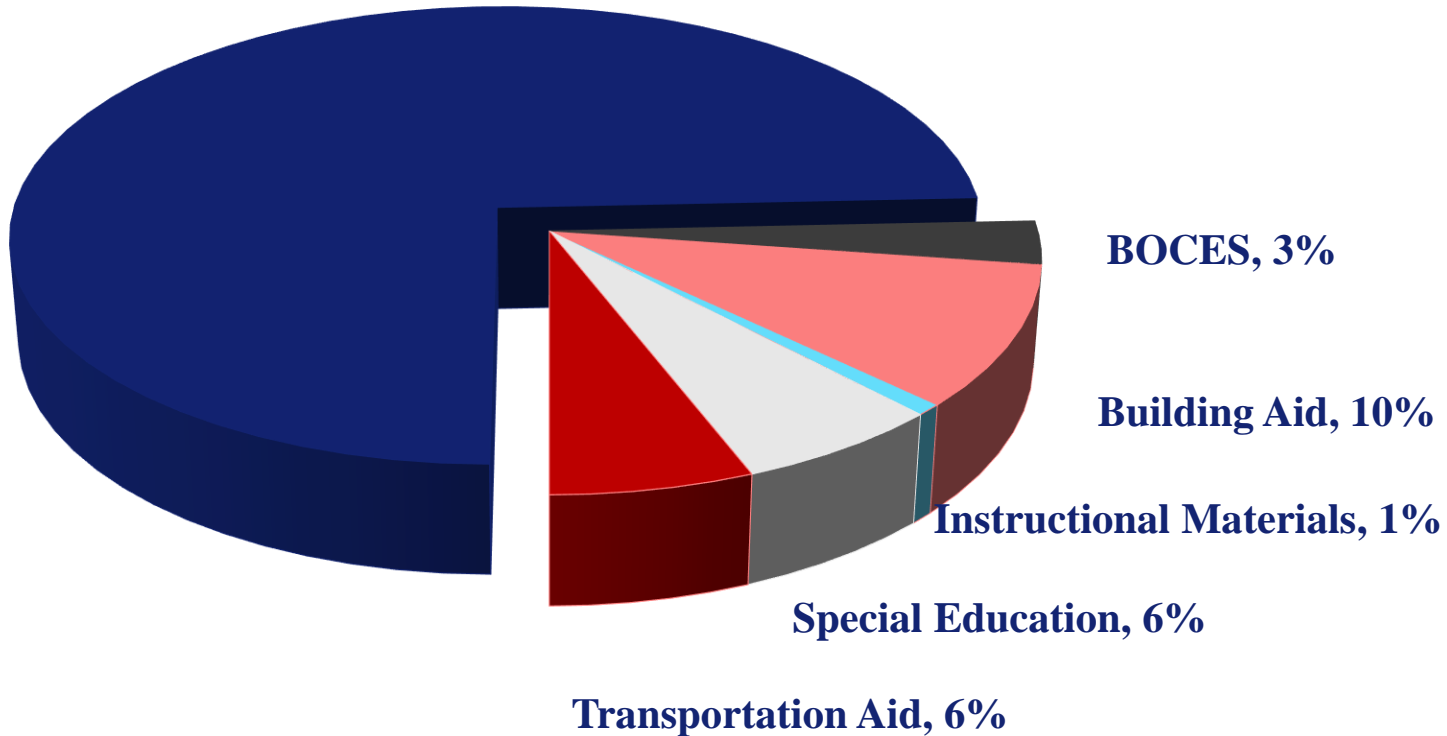
\$55 MILLION 24%



**STATE AID**  
**\$140.7 MILLION = 61.2%**



**Foundation Aid, 74%**





# EXPENSE DRIVEN AIDS



## STATE AID RATIOS & MEASURES

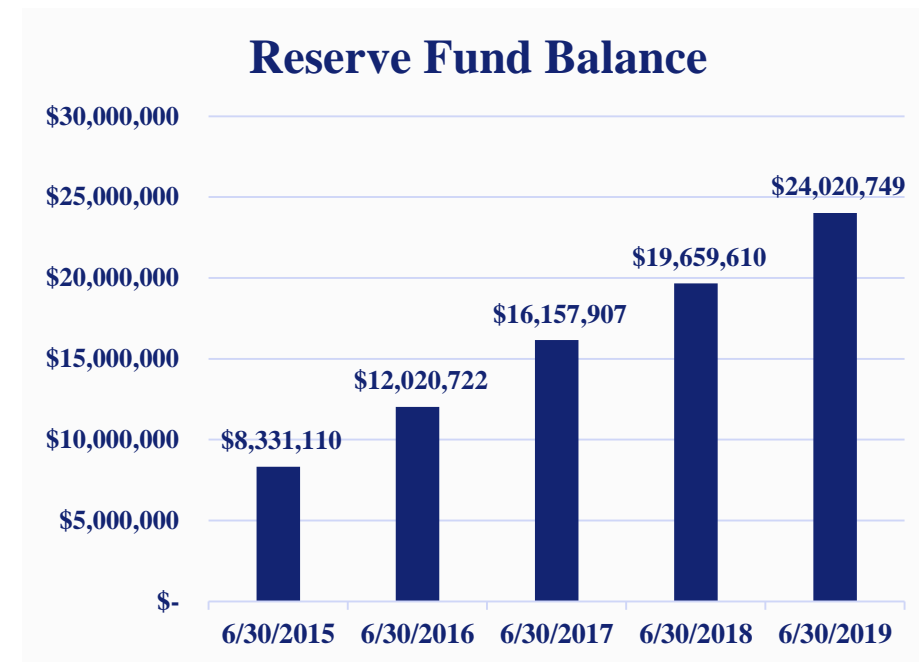


- CWR: .341 ↑ State Average 1.0
- Public Excess Cost Aid Ratio: 82.7% ↓
- Private Excess Cost Aid Ratio: 94.9% ↓
- Basic Contribution: \$5,584 ↓
- Transportation Aid Ratio: 90% max ↔
- BOCES Aid Ratio: 86.2% ↔

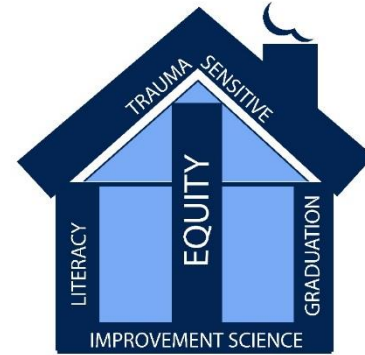
# RESERVE FUNDS & FUND BALANCE



Reserve Fund	Balance as of 6/30/19
Employee Benefits	\$2,113,650
Insurance	\$ 113,550
Liability	\$ 150,000
Repair	\$4,637,024
Capital	\$2,000,000
Retirement Contribution	\$7,250,000
Tax Certiorari	\$4,206,525
Unemployment	\$ 725,000
Workers Compensation	\$2,825,000
<b>Total</b>	<b>\$24,020,749</b>



Unreserved, Unrestricted Fund Balance = \$6.3 Million = 3.13%



Let's Talk!

Submit your questions and comments on line –  
Interest Area – 2020-21 Budget